Course Description:
An introduction to the fiscal problems encountered in the administration of aviation facilities.

Course Objectives:
- The student will be able to understand the structure of business enterprise in the modern economic system, particular attention will be given to the Oligopoly market structure in the highly regulated aviation industry.
- The student will understand the macroeconomic environment affecting the aviation industry.
- The student will be able to understand and apply elementary accounting terminology and techniques used in financial management of airports and airlines.
- The student will be able to understand the concept of, and need for solid financial management practice.
- The student will be able to define and describe the tools and techniques of financial management. Particular emphasis will be placed upon knowledge of accounting statements and equity and debt positions of aviation entities and corporations.
- The student will be able to understand and evaluate, through ratio analysis, the viability of a variety of accounting categories, determining their pros and cons, as they relate to airline corporate solvency.
- The student will be prepared to read and understand the money and market section of business periodicals.

Assessment:
- Objective and subjective examinations.
- Instructor evaluation of presentations.
- Instructor evaluation of in-class quizzes.
- Instructor evaluation of mid-term and final examinations.

Textbook:

Additional material will be emailed to you throughout the semester.
**Grading Weights:**

<table>
<thead>
<tr>
<th>Component</th>
<th>Weight</th>
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<tbody>
<tr>
<td>Participation and Current Events</td>
<td>20%</td>
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<tr>
<td>Quizzes</td>
<td>20%</td>
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<tr>
<td>Midterm Exam</td>
<td>30%</td>
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<tr>
<td>Final Exam</td>
<td>20%</td>
</tr>
<tr>
<td>Presentation</td>
<td>10%</td>
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**Grading Scale:**

The following table represents the grade scale*:

- A = 90% - 100%
- B = 80% - 89.9%
- C = 70% - 79.9%
- D = 60% - 69.9%
- F = < 60%

*NOTE:* Your final grade will be dependent on your class attendance. Exams and quizzes only assess content memorization and do not accurately measure the knowledge gained in the course. Most learning occurs from class participation and discussion. Therefore your final grade will be initially determined by your attendance. If you attend all class sessions your final grade will be determined by 100% of available points. If you have any unexcused absences from class, the initial determination of your grade will be reduced by the percentage of class sessions you miss. For example, this Fall semester there are 15 class sessions. If you miss class once, the highest grade you could achieve will be 93.33% - (1 class/15 classes) = 6.67% each day. If you scored 85% on all exams, quizzes, etc., then your final course grade would be 79.33 or a C. Plan to attend all class sessions. An excused absence is defined as an absence for a legitimate reason, which is beyond your control. Excused absences include, but are not limited to, hospitalizations and death (primarily your own). I reserved the sole right to determine whether or not any absence is excused. Absences that will not be excused include illness (not requiring hospitalization), check rides, cross-country flights or sleeping too late from your afternoon nap. *I also reserve the right to change the grading weights and grading scale for extenuating circumstances to be determined concurrently by the student and by myself.*

*All* assignments must be turned completed and turned in to me. Failure to complete and turn in any assignment (e.g. presentation, presentation write-up, etc.) will result in a score of 0 for the course.

**Participation:**

Class participation is important. Absenteeism will have a significant impact on your grade and your ability to achieve the desired course objectives. If you are absent – excused or otherwise – you are responsible for finding out what was presented/discussed in class. You need to get together with a classmate to find out what was covered and/or get the class notes. **DO NOT** email me and ask for the day’s Power Point slides or ask me what we discussed in class. You are welcome to stop by my office and seek further clarification of class topics after you have met with your classmate(s). There are two questions to which you will never
get an answer from me: Are we going to do anything important in class today? Did I miss anything important in class? Do not even think about asking me these questions.

Participation does not mean that you continually talk in class. Participation does mean coming to class prepared to contribute to the class discussion with questions and insights you learn from the reading assignments, personal experience, and class discussion.

If you must fall asleep, please bring a pillow and go lie down in the hall so as to not disturb the rest of us.

**ALL electronic devices, except your cellphone, will be turned off during class time.** This means all laptops, iPads, tablets, cameras, audio recording devices, PDA's, etc.

Please place your cell phone in silent mode. If the phone rings during class I reserve the right to confiscate the device and talk to whoever called.

**Quizzes:**

There will be a quiz after we cover the material from each chapter. The quiz will assess your understanding of the material in the chapter as well as your understanding of any additional supporting material I presented in class. Your lowest quiz score will not be included in calculating the points allocated to the determination of your final grade.

⇒ Make up quizzes will not be given for any reason, excused or not.⇐

**Exams**

There will be three (3) midterm exams and one (1) final exam. The dates of the exams are listed below. The material covered in the midterm exam will be announced in class day before the exam so as to retain flexibility of the flow of the course. However, the exam will be given on that day listed. There are only two conditions that will excuse you from missing an exam.

1) You must have been to a funeral.
2) The funeral must have been your own.

⇒⇒⇒⇒ In other words you CANNOT make up an exam.⇐⇐⇐⇐

The final exam is comprehensive, yes that means everything covered the entire semester. The time for the exam is set by the University and cannot be changed because you find the time inconvenient. DO NOT ASK TO TAKE THE FINAL EXAM AT A DIFFERENT TIME!

Exam Schedule:

<table>
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<tr>
<th>Exam</th>
<th>Date</th>
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<tbody>
<tr>
<td>Midterm #1</td>
<td>September 27th</td>
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<tr>
<td>Midterm #3</td>
<td>November 29th</td>
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<tr>
<td>Accounting Exam</td>
<td>October 25th</td>
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<tr>
<td>Final Exam</td>
<td>December 13th</td>
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**Presentation**

You and a partner will select an aviation company or organization (Airline, FBO, Charter, Airport, Manufacturer) and develop a 10 minute Shark Tank presentation. The format of the presentation is entirely up to you. The goal of the presentation is to attain additional funding for the organization or company. Content will include (at a minimum) the following elements: History, Mission, Financial Health (including ratio analysis), Strengths and Weaknesses, Opportunities. The presentation will be graded on content and delivery (50-
50). You also need to write up a company/organizational summary, including a bibliography, which covers the material you presented in greater detail.

**Office Policy:**
I have an open-door policy. This means when I am there you are almost always welcome to stop by. You can tell if I am around because my door will be open. I am versed in a broad range of topics from Aeronautics to Zymurgy. We can talk about whatever you would like. If you would like to meet at a time other than my scheduled office hours and you want to make sure both of us will be there, make an appointment.

**Academic Integrity:**
This course is for your benefit. Although group study and interaction is encouraged I expect everyone to turn in their own work on assignments. Plagiarism, copying, or cheating of any kind will not be tolerated. Give credit to those from whom you borrow information or ideas. Violators will be subject to discipline to the full extent of the SIU Student Conduct Code.

Plagiarism is defined as the unauthorized use or close imitation of the language and thoughts of another author and the representation of the theme as one’s own original work, as by not crediting the author, i.e. direct copying and pasting from the internet or any other source without giving credit to the original author. Paraphrasing is acceptable, but the original work must still be cited. **Check with the professor if you are unsure if you need to cite a source.**

In an effort to identify and reduce the number of offenses involving plagiarism, we will be using Turnitin.com. Turnitin.com is a Web-based plagiarism detection service. Every student in this class is enrolled in the AVM 386 class Turnitin.com account. You will upload a paper/project into a database, where software uses algorithms to create "digital fingerprints" that has the ability to identify similar patterns in text. The paper is then matched to billions of web pages, paper mill essays, and student papers submitted online. In an hour or less, Turnitin.com creates an "originality report" that highlights any passages from the paper that may not be authentic, and lists web sites and other resources with content that matches that in the paper. I am not using this process to punish you or accuse you of plagiarism. Using Turnitin.com will allow to you see how easy committing plagiarism can be, and will keep you from accidentally committing plagiarism.

**WARNING!**
Plagiarism of material will not be tolerated. It will result in a score of zero for the assignment, possible failure of the class, and possible suspension from the university.