Instructor: Dr. Samuel R Pavel
Telephone: 618-453-7269 (office)
Email Address: spavel@siu.edu
Office Hours: Tuesdays 1500 – 1800
TEC 286H Wednesdays 1230 – 1330
Thursdays 1400 – 1600

Course Description:
An introduction to the fiscal problems encountered in the administration of aviation facilities.

Course Objectives:
• The student will be able to understand the structure of business enterprise in the modern economic system, particular attention will be given to the Oligopoly market structure in the highly regulated aviation industry.
• The student will understand the macroeconomic environment affecting the aviation industry.
• The student will be able to understand and apply elementary accounting terminology and techniques used in financial management of airports and airlines.
• The student will be able to understand the concept of, and need for solid financial management practice.
• The student will be able to define and describe the tools and techniques of financial management. Particular emphasis will be placed upon knowledge of accounting statements and equity and debt positions of aviation entities and corporations.
• The student will be able to understand and evaluate, through ratio analysis, the viability of a variety of accounting categories, determining their pros and cons, as they relate to airline corporate solvency.
• The student will be prepared to read and understand the money and market section of business periodicals.

Assessment:
• Objective and subjective examinations.
• Instructor evaluation of presentations.
• Instructor evaluation of in-class quizzes.
• Instructor evaluation of mid-term and final examinations.

Textbook:

Additional material will be emailed to you throughout the semester.
Grading Weights:

- Participation and Current Events: 20%
- Quizzes: 20%
- Midterm Exam: 30%
- Final Exam: 20%
- Presentation: 10%

Grading Scale:
The following table represents the grade scale:

- A = 90% - 100%
- B = 80% - 89.9%
- C = 70% - 79.9%
- D = 60% - 69.9%
- F = < 60%

*NOTE: Your final grade will be dependent on your class attendance. Exams and quizzes only assess content memorization and do not accurately measure the knowledge gained in the course. Most learning occurs from class participation and discussion. Therefore your final grade will be initially determined by your attendance. If you attend all class sessions your final grade will be determined by 100% of available points. If you have any unexcused absences from class, the initial determination of your grade will be reduced by the one-half of the percentage of class sessions you miss. For example, this Spring semester there are 15 class sessions. If you miss class once, the highest grade you could achieve will be 93.33% - (1 class/15 classes) = 6.67% each day. If you scored 85% on all exams, quizzes, etc., then your final course grade would be 79.33 or a C. Plan to attend all class sessions. An excused absence is defined as an absence for a legitimate reason, which is beyond your control. Excused absences include, but are not limited to, hospitalizations and death (primarily your own). I reserved the sole right to determine whether or not any absence is excused. Absences that will not be excused include illness (not requiring hospitalization), check rides, cross-country flights or sleeping too late from your afternoon nap.

I also reserve the right to change the grading weights and grading scale for extenuating circumstances to be determined concurrently by the student and by myself.

I will take class attendance immediately at the start of the scheduled class time. If you are late you will receive only proportional credit for attending that particular class session, based on hourly increments. Being stuck at the railroad crossing on Highway 51 because you do not manage your time well and are running late is not an excuse for being late to class.

All assignments must be turned completed and turned in to me. Failure to complete and turn in any assignment (e.g. presentation, presentation write-up, etc.) will result in a score of 0 for the course.

Participation:

Class participation is important. Absenteeism will have a significant impact on your grade and your ability to achieve the desired course objectives. If you are absent – excused or otherwise – you are responsible for finding out what was presented-discussed in class. You need to get together with a classmate to find out what was covered and/or get the class notes. DO NOT email me and ask for the day’s Power Point slides or ask me what we discussed in class. You are welcome to stop by my office and seek further clarification of class topics after you have met with your classmate(s). There are two questions to which you will never
get an answer from me:  Are we going to do anything important in class today?  Did I miss anything important in class?  Do not even think about asking me these questions.

Participation does not mean that you continually talk in class.  Participation does mean coming to class prepared to contribute to the class discussion with questions and insights you learn from the reading assignments, personal experience, and class discussion.

If you must fall asleep, please bring a pillow and go lie down in the hall so as to not disturb the rest of us.

**ALL electronic devices, except your cellphone, will be turned off during class time.**

This means all laptops, iPads, tablets, cameras, audio recording devices, PDAs, etc.

Please place your cell phone in silent mode. If the phone rings during class I reserve the right to confiscate the device and talk to whoever called.

**Current Events:**

We will begin each class with a discussion on current events affecting the financing of the aviation industry. Beginning on the second day of class the current event discussions will be student facilitated. Topics will not be assigned. However, you cannot repeat a topic once another student presents the topic. A sign-up sheet will be circulated the second day so you can choose the date when you will lead the discussion. You will be graded on content, knowledge of the topic, delivery, and organization.

**Quizzes:**

There will be a quiz after we cover the material from each chapter. The quiz will assess your understanding of the material in the chapter as well as your understanding of any additional supporting material I presented in class. Your lowest quiz score will not be included in calculating the points allocated to the determination of your final grade.

⇒ Make up quizzes will not be given for any reason, excused or not.⇐

**Exams**

There will be three (3) midterm exams and one (1) final exam. The dates of the exams are listed below. The material covered in the midterm exam will be announced in class day before the exam so as to retain flexibility of the flow of the course. However, the exam will be given on that day listed. There are only two conditions that will excuse you from missing an exam.

1) You must have been to a funeral.
2) The funeral must have been your own.

⇒⇒⇒ In other words you CANNOT make up an exam.⇐⇐⇐

The final exam is comprehensive, yes that means everything covered the entire semester. The time for the exam is set by the University and cannot be changed because you find the time inconvenient. DO NOT ASK TO TAKE THE FINAL EXAM AT A DIFFERENT TIME!

Exam Schedule:

Midterm #1 – February 24th
Midterm #3 – April 27th
Accounting Exam – March 30th
Final Exam – May 9th
Presentation

You will select an aviation company or organization (Airline, FBO, Charter, Airport, Manufacturer) and develop a 20 minute Shark Tank presentation. The format of the presentation is entirely up to you. The goal of the presentation is to attain additional funding for the organization or company. Content will include (at a minimum) the following elements: History, Mission, Financial Health (including ratio analysis), Strengths and Weaknesses, Opportunities. The presentation will be graded on content and delivery (50-50). You also need to write up a company/organizational summary, including a bibliography, which covers the material you presented in greater detail.

Office Policy:

I have an open-door policy. This means when I am there you are almost always welcome to stop by. You can tell if I am around because my door will be open. I am versed in a broad range of topics from Aeronautics to Zymurgy. We can talk about whatever you would like. If you would like to meet at a time other than my scheduled office hours and you want to make sure both of us will be there, make an appointment.

Academic Integrity:

This course is for your benefit. Although group study and interaction is encouraged I expect everyone to turn in their own work on assignments. Plagiarism, copying, or cheating of any kind will not be tolerated. Give credit to those from whom you borrow information or ideas. Violators will be subject to discipline to the full extent of the SIU Student Conduct Code.

Plagiarism is defined as the unauthorized use or close imitation of the language and thoughts of another author and the representation of the theme as one’s own original work, as by not crediting the author, i.e. direct copying and pasting from the internet or any other source without giving credit to the original author. Paraphrasing is acceptable, but the original work must still be cited. **Check with the professor if you are unsure if you need to cite a source.**

In an effort to identify and reduce the number of offenses involving plagiarism, we will be using Turnitin.com. **Turnitin.com** is a Web-based plagiarism detection service. Every student in this class is enrolled in the AVM 386 class Turnitin.com account. You will upload a paper/project into a database, where software uses algorithms to create "digital fingerprints" that has the ability to identify similar patterns in text. The paper is then matched to billions of web pages, paper mill essays, and student papers submitted online. In an hour or less, Turnitin.com creates an "originality report" that highlights any passages from the paper that may not be authentic, and lists web sites and other resources with content that matches that in the paper. I am not using this process to punish you or accuse you of plagiarism. Using Turnitin.com will allow to you see how easy committing plagiarism can be, and will keep you from accidentally committing plagiarism.

**WARNING!**

**Plagiarism of material will not be tolerated. It will result in a score of zero for the assignment, possible failure of the class, and possible suspension from the university.**
IMPORTANT DATES *  
Semester Class Begins: ...............................................01/19/2016  
Last day to add a class (without instructor permission):..............01/24/2016  
Last day to withdraw completely and receive a 100% refund: ............01/31/2016  
Last day to drop a course using SalukiNet: ............................04/03/2016  
Last day to file diploma application (for name to appear in Commencement program): .................................................02/12/2016  
Final examinations: ................................................................05/09-05/13/2016  

Note: For outreach, internet, and short course drop/add dates, visit Registrar’s Academic webpage http://registrar.siu.edu/  

SPRING SEMESTER HOLIDAYS  
Martin Luther King, Jr.’s Birthday Holiday 01/18/2016  
Spring Break 03/12—03/20/2016  

WITHDRAWAL POLICY ~ Undergraduate only  
Students who officially register for a session may not withdraw merely by the stopping of attendance. An official withdrawal form needs to be initiated by the student and processed by the University. For the proper procedures to follow when dropping courses and when withdrawing from the University, please visit http://registrar.siu.edu/catalog/undergraduatecatalog.html  

INCOMPLETE POLICY ~ Undergraduate only  
An INC is assigned when, for reasons beyond their control, students engaged in passing work are unable to complete all class assignments. An INC must be changed to a completed grade within one semester following the term in which the course was taken, or graduation, whichever occurs first. Should the student fail to complete the course within the time period designated, that is, by no later than the end of the semester following the term in which the course was taken, or graduation, whichever occurs first, the incomplete will be converted to a grade of F and the grade will be computed in the student's grade point average. For more information please visit:  
http://registrar.siu.edu/grades/incomplete.html  

REPEAT POLICY  
An undergraduate student may, for the purpose of raising a grade, enroll in a course for credit no more than two times (two total enrollments) unless otherwise noted in the course description. For students receiving a letter grade of A,B,C,D, or F, the course repetition must occur at Southern Illinois University Carbondale. Only the most recent (last) grade will be calculated in the overall GPA and count toward hours earned. See full policy at  
http://registrar.siu.edu/catalog/undergraduatecatalog.html  

GRADUATE POLICIES  
Graduate policies often vary from Undergraduate policies. To view the applicable policies for graduate students, please visit  

DISABILITY POLICY  
Disability Support Services provides the required academic and programmatic support services to students with permanent and temporary disabilities. DSS provides centralized coordination and referral services. To utilize DSS services, students must come to the DSS to open cases. The process involves interviews, reviews of student-supplied documentation, and completion of Disability Accommodation Agreements.  
http://disabilityservices.siu.edu/  

PLAGIARISM  
Student Conduct Code  
http://srr.siu.edu/student_conduct_code/  
Guidelines for Faculty  

MORRIS LIBRARY HOURS  
http://www.lib.siu.edu/about  

SAFETY AWARENESS FACTS AND EDUCATION  
Title IX makes it clear that violence and harassment based on sex and gender is a Civil Rights offense subject to the same kinds of accountability and the same kinds of support applied to offenses against other protected categories such as race, national origin, etc. If you or someone you know has been harassed or assaulted, you can find the appropriate resources here:  
http://safe.siu.edu  

SALUKI CARES  
The purpose of Saluki Care is to develop, facilitate and coordinate a university-wide program of care and support for students in any type of distress—physical, emotional, financial, or personal. By working closely with faculty, staff, students and their families, SIU will continue to display a culture of care and demonstrate to our students and their families that they are an important part of the community. For Information on Saluki Care: (618) 453-5714, or siucares@siu.edu,  
http://salukicare.siu.edu/index.html  

EMERGENCY PROCEDURES  
Southern Illinois University Carbondale is committed to providing a safe and healthy environment for study and work. We ask that you become familiar with the SIU Emergency Response Plan and Building Emergency Response Team (BERT) programs. Emergency response information is available on posters in buildings on campus, available on BERT’s website at www.bert.siu.edu, Department of Safety’s website at www.dps.siu.edu (disaster drop down) and the Emergency Response Guideline pamphlet. Instructors will provide guidance and direction to students in the classroom in the event of an emergency affecting your location. It is important that you follow these instructions and stay with your instructor during an evacuation or sheltering emergency.  

INCLUSIVE EXCELLENCE  
SIU contains people from all walks of life, from many different cultures and sub-cultures, and representing all strata of society, nationalities, ethnicities, lifestyles, and affiliations. Learning from and working with people who differ is an important part of education as well an essential preparation for any career. For more information please visit:  
http://www.inclusiveexcellence.siu.edu/  

LEARNING AND SUPPORT SERVICES  
Help is within reach. Learning support services offers free tutoring on campus and math labs. To find more information please visit the Center for Learning and Support Services website:  
Tutoring: http://tutoring.siu.edu/  
Math Labs http://math.siu.edu/courses/course-help.php  

WRITING CENTER  
The Writing Center offers free tutoring services to all SIU students and faculty. To find a Center or Schedule an appointment please visit  
http://write.siu.edu/  

AFFIRMATIVE ACTION & EQUAL OPPORTUNITY  
Our office's main focus is to ensure that the university complies with federal and state equity policies and handles reporting and investigating of discrimination cases. For more information visit:  
http://diversity.siu.edu/  

Additional Resources Available:  
SALUKINET: https://salukinet.siu.edu,cp/home/displaylogin  
ADVISEMENT:  http://advisement.siu.edu/  
PROVOST & VICE CHANCELLOR: http://pvcaa.siu.edu/  
SIU ONLINE: http://online.siu.edu/